

**UNAPPROVED  
MINUTES  
ECONOMIC DEVELOPMENT AUTHORITY  
SPECIAL MEETING  
CITY OF WYOMING, MINNESOTA  
AUGUST 17, 2012  
9:00A.M.**

**CALL TO ORDER:**

*Ted Phillips EDA President called the Special Meeting of the Wyoming Economic Development Authority to order for August 17, 2012 to order at 9:00 A.M.*

**CALL OF ROLL:**

*On a Call of the Roll the following members of the Wyoming Economic Development Authority were present: EDA Members Jerry Owens, Mike Soule Eric Peterson and Linda Nanko-Yeager, Ted Phillips and Nate Wilner*

*Absent: None*

*Also Present: City Administrator Craig Mattson City Staff Member Robb Linwood*

**DETERMINATION OF A QUORUM:**

*The EDA Chairman determined a Quorum was present.*

**PLEDGE OF ALLEGIANCE:**

**OPEN FORUM:**

*"An opportunity for members of the public to address the Economic Development Authority on items not on the current Agenda. Items requiring action maybe deferred to staff for research or future EDA Agendas if appropriate."*

**"NO COMMENTS RECEIVED"**

**APPROVAL OF MINUTES:**

- 1 Consider approving the minutes of the "Regular Meeting" of the Wyoming, Minnesota Economic Development Agency for August 13, 2012.**

**A MOTION WAS MADE BY EDA MEMBER NANKO-YEAGER, SECONDED BY EDA MEMBER PETERSON TO APPROVE THE "REGULAR MEETING" MINUTES OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY FOR August 13, 2012.**

*Voting Aye: Peterson, Owens, Soule, Wilner, Phillips and Nanko-Yeager*

*Voting Nay: None*

*Abstain: Nay*

**ACKNOWLEDGE RECEIPT OF REPORTS OF OFFICERS, BOARDS, COMMISSIONS AND DEPARTMENT HEADS:**

**NEW BUSINESS**

**1. Tax Abatement Policy –**

The EDA discussed the portion of the abatement policy that a business has to stay 5 years after the abatement to make sure they stay. The EDA suggested possibly deleting the section regarding a subsidy agreement. The EDA does still have language in the policy that allows the city to stop the abatement if the business fails before the abatement is concluded.

**A MOTION WAS MADE BY EDA MEMBER PETERSON SECONDED BY EDA MEMBER SOULE TO ACCEPT THE TAX ABATEMENT POLICY WITH THE STRIKING OF THE LAST PARAGRAPH ON PAGE 3 ALONG WITH SWAPING PROJECT GOALS AND POLICIES PLACES IN THE DOCUMENT.**

*Voting Aye: Soule, Peterson, Phillips, Wilner, Owens and Nanko-Yeager*

*Voting Nay: None*

*Abstain: None*

**A MOTION WAS MADE BY EDA MEMBER SOULE SECONDED BY EDA MEMBER NANKO YEAGHER TO ADJOURN THE AUGUST 17, 2012 "SPECIAL MEETING" OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY MEETING AT 9:30 A.M.**

*Voting Aye: Soule, Peterson, Owens, Phillips, Wilner and Nanko-Yeager*

*Voting Nay: None*

*Abstain: None*