

**UNAPPROVED
MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
CITY OF WYOMING, MINNESOTA
MAY 9, 2011
5:30 PM**

CALL TO ORDER:

Jerry Owens EDA Vice-President called the Regular Meeting of the Wyoming Economic Development Authority to order for May 9, 2011 to order at 5:44 P.M.

CALL OF ROLL:

On a Call of the Roll the following members of the Wyoming Economic Development Authority were present: EDA Members, Jerry Owens, Eric Peterson, Charles Jerrick, and Linda Nanko Yeager

Absent: Nate Wilner, Mike Soule and Ted Phillips

Also Present: City Administrator Craig Mattson, City Staff Member Robb Linwood and Chisago County HRA/EDA Director Chris Eng

DETERMINATION OF A QUORUM:

The EDA Chairman determined a Quorum was present.

PLEDGE OF ALLEGIANCE:

OPEN FORUM:

"An opportunity for members of the public to address the Economic Development Authority on items not on the current Agenda. Items requiring action maybe deferred to staff for research or future EDA Agendas if appropriate."

"NO COMMENTS RECEIVED"

APPROVAL OF MINUTES:

- 1 Consider approving the minutes of the "Regular Meeting" of the Wyoming, Minnesota Economic Development Agency for April 11, 2011.**

A MOTION WAS MADE BY EDA MEMBER PETERSON, SECONDED BY EDA MEMBER YEAGER, TO APPROVE THE "REGULAR MEETING" MINUTES OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY FOR APRIL 11, 2011 WITH THE RECOMMENDED CHANGES ON EDA WORK PLAN #6 CHANGE MEMBER TO MEMBERS.

Voting Aye: Owens, Peterson, Jerrick, and Nanko-Yeager

Voting Nay:

Abstain: none

ACKNOWLEDGE RECEIPT OF REPORTS OF OFFICERS, BOARDS, COMMISSIONS AND DEPARTMENT HEADS:

NEW BUSINESS

NONE

3. Switch Genie – Revolving Loan Application

At this point and time we have received no new information on Switch Genie. Mr. Jerrick met with Mr. Laughery recently at the RiverBank. The bank is willing to borrow to Switch Genie but it would not be enough to expand their business. Mr. Laughery has had some success with some other investment backers. Mr. Laughery was alright with the RiverBank's decision, he is aware that he does not have much collateral for a loan. Mr. Laughery told Mr. Jerrick that he was fine with him speaking of the loan situation at the EDA's meeting. The EDA stated Switch Genie does not currently meet the criteria for the revolving loan at this time. Mr. Jerrick did explain this to Mr. Laughery would need to secure some private loans before the EDA would move forward with Switch Genie. Mr. Laughery did find an investor that will help him financially. Mr. Laughery still has not secured a lease in Wyoming and he is considering staying at his current location on Stacy at this time.

A MOTION WAS MADE EDA MEMBER JERRICK, SECONDED BY PETERSON TO DENY THE SWITCH GENIE REVOLVING LOAN APPLICATION AT THIS TIME FOR REASON OF NOT MEETING THE REVOLVING LOAN APPLICATION CRITERIA FOR THE WYOMING EDA.

Voting Aye: Owens, Peterson, Jerrick, and Nanko-Yeager

Voting Nay:

Abstain: none

4. Industrial Park Signage

We would like to get letters of interest before we actually get prices on the signage. Chris Eng will send a letter to Eric Peterson for the businesses. One those are received we will get some signage estimates for the businesses in the Industrial Park.

5. EDA Work Plan –

EDA members Soule, Nanko-Yeager and met and discussed the Downtown area. They did visit the area and looked at the Tank farm and the area behind to see what kind of space was there before you hit the wetlands. Eric said they discussed trying to keep a theme, possibly turn of the century. One idea was possibly to rebuild the old train depot and put a gallery or coffee shop inside. They discussed the possibly make a walking area around the river. Linda suggested sectioning off the areas of the downtown, the tank farm, Viking commons, the cornerstone, and the water tower. Once these areas are identified the question was asked how we would incorporate them all for one theme. Try to make the area more pedestrian or walk friendly, configure the area to reflect the downtown. One thing to possibly look at would be reducing the speed along county road 30. The city is also looking into a grant that would possibly put some turn lanes and a semaphore light at 250th St. Administrator Mattson said that the U of Minnesota Design team can do drawings at no cost if we would like some renderings done of the area.

Hotel Conference Center: the Northwest Quadrant would be an asset to local businesses. Shirley Zierke from Polaris said that a hotel and conference center would be fantastic and they would be all for it. Mayor Peterson said that Meadows would be interested in a conference room at a hotel and Administrator Mattson said that Fairview's conference centers will be used for oncology so they will no longer have them. Mayor Peterson and Mr. Soule are going to try to set up a meeting with Mr. Roesler of who owns the majority of the land northwest of the freeway to discuss the development of that land.

Add Charles Jerrick to the NW Quadrant work plan along with Nate and Ted.

Mr. Jerrick met with Rodney Hestekin for lunch last week and spoke about Howard Sergeant of Lakes Gas and spoke about the idea of moving the tank farms. Mr. Hestekin believed Mr. Sergeant would be willing to negotiate. When we last spoke to Mr. Sergeant he wanted to relocate south to Forest Lake. The issue would be moving the larger tanks.

UPDATE: Dan Anderson CEO of Fairview Lakes will attend the next meeting in June.

A MOTION WAS MADE BY EDA MEMBER NANKO-YEAGER SECONDED BY EDA MEMBER PETERSON, TO ADJOURN THE MAY 9, 2011 "REGULAR MEETING" OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY MEETING AT 6:45 P.M.

Voting Aye: Owens, Peterson, Jerrick, and Nanko-Yeager

Voting Nay: None

Abstain: None