

**UNAPPROVED
MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
CITY OF WYOMING, MINNESOTA
MARCH 8, 2010
5:30 PM**

CALL TO ORDER:

Todd Lynn EDA President called the Regular Meeting of the Wyoming Economic Development Authority to order for March 8, 2010 to order at 5:30 P.M.

CALL OF ROLL:

On a Call of the Roll the following members of the Wyoming Economic Development Authority were present: EDA Members, Ted Phillips, Russ Goudge, Todd Lynn Jerry Owens, Nate Wilner and Dan Kitzinger

Absent: Sheldon Anderson

Also Present: City Administrator Craig Mattson and City Staff Member Robb Linwood

DETERMINATION OF A QUORUM:

The EDA Chairman determined a Quorum was present.

PLEDGE OF ALLEGIANCE:

OPEN FORUM:

"An opportunity for members of the public to address the Economic Development Authority on items not on the current Agenda. Items requiring action maybe deferred to staff for research or future EDA Agendas if appropriate."

"NO COMMENTS RECEIVED"

APPROVAL OF MINUTES:

- 1 **Consider approving the minutes of the "Regular Meeting" of the Wyoming, Minnesota Economic Development Agency for February 8, 2009.**

A MOTION WAS MADE BY EDA MEMBER PHILLIPS, SECONDED BY EDA MEMBER LYNN, TO APPROVE THE "REGULAR MEETING" MINUTES OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY FOR FEBRUARY 8, 2009

Voting Aye: Phillips, Lynn and Goudge

Voting Nay: None

Abstain: Jerry Owens, Nate Wilner and Dan Kitzinger

ACKNOWLEDGE RECEIPT OF REPORTS OF OFFICERS, BOARDS, COMMISSIONS AND DEPARTMENT HEADS:

NEW BUSINESS

2. Listing Agreement with Gaughan Companies

The EDA did discuss that they have some points for clarification necessary on the agreement and would like to see our city attorney review it as well.

Page 2 under 3 Options - There is a 36 months thereafter agreement is completed. There is some potential to tie the property up if the and could construe other properties. This is would point the EDA would like to have city attorneys clarify. There was a consensus that it seems like a long period of time.

Page 3 -6H - Talks about the commission - talks about a 1% percent or 5% or 6% total. Make sure we have a 6% commission built into the price

7. Sign - We will not allow the user to take down our mechanical lean signs.

Exceptions: We might want to look a the possibility of getting an exception on the listing for Greystone construction since the city has had some contact and talks with them in the past regarding the land.

Some EDA members have dealt with Gaughan companies and have been impressed with their services and our confident they would due a fine job for the City.

The EDA asked staff to contact Chris Eng about adding the 6% on the base price to cover commissions. Check with Chris as well if there has been a market evaluation done, is asking price correct?

A MOTION WAS MADE BY EDA MEMBER KITZINGER SECONDED BY EDA MEMBER PHILLIPS, TO APPROVE THE CONCEPT OF THE LISTING AGREEMENT WITH GAUGHAN COMPANIES FOR THE CITY OF WYOMING'S BINGHAME PROPERTY. THIS MOTION IS CONTINGENT ON LEGAL REVIEW OF THE DOCUMENT AND ITEM E IS CLARIFIED THAT IT PERTAINS SOLELY TO AN OPTION.

Voting Aye; Phillips, Lynn, Owens, Kitzinger, Willner and Goudge

Voting Nay: None

Abstain: None

UPDATES

Sounds like the LS power plant might be back on the table to Chisago County commissioners at the March 17th meeting.

OLD BUSINESS

NONE

A MOTION WAS MADE BY EDA MEMBER PHILLIPS SECONDED BY EDA MEMBER OWENS, TO ADJOURN THE MARCH 8th, 2010 “REGULAR MEETING” OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY MEETING AT 6:20 P.M.

Voting Aye; Phillips, Lynn, Owens, Wilner, Kitzinger, and Goudge

Voting Nay: None

Abstain: None